

TDIA Budget 2020, Updated to reflect COVID changes in downtown Terrace

Updated April 28, 2020

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2020 Budget for March 31 board review

Spending Area:	TDIA Budget	Notes
Hanging Basket Program	\$12,500	Partner with Terrace Beautification
Street Trees, planting and maintenance	\$2,000	
Public Art Program	\$40,000	Murals, Banners
Façade Grant (NDIT funds)	\$20,000	NDIT program
Event Grant Program	\$5,000	Hold for downtown marketing
Security Grant Program	\$5,000	Matching for property owners
Downtown Marketing grant Program	\$5,000	Hold for downtown marketing
Christmas Lights - purchases	\$3,000	light replacements, additions
Contractor lights up and down	\$1,000	
Membership Database	\$1,000	contractor to update.
Downtown Security	\$20,000	To be evaluated this summer.
Downtown Marketing Spend	\$5,000	Hold for downtown marketing
Administration		
Insurance	\$3,000	
Storage	\$2,400	
Book Keeping, Year end review engagement		In-kind from Carlyle Sheppard
Meetings - room rentals	\$500	
Website/Facebook/Instagram	\$2,800	
Totals:	\$128,200	
TOTAL TDIA Budget 2020	\$130,000	Includes NDIT \$20k grant
Surplus from previous years	\$52,500	
Downtown Sculpture program	\$20,000	
Mainstreet Canopy Improvements	\$5,000	
Façade Grant (TDIA funds)	\$20,000	
	\$45,000	
Total Budget 2020	\$182,500	
Total budget allocated	\$173,200	
Unbudgeted funds	\$9,300	