

Terrace Downtown Improvement Area

2023 Annual General Meeting

Treasurer's Report

With the carryover of funds from 2022 we have been able to aggressively pursue the design and development of the removal of the canopy over the 4600 Block. This should be completed this fall.

At the same time we have reviewed preliminary designs for the revitalization of the 4600 Block, our next major project.

All Façade Grants have been applied for this year and next year there will be \$20,000 for Façade Grants from TDIA as well, If the City is successful in their application to NDIT, there will be a further \$20,000 available.

This year we contributed \$20,000 to the Skeena Salmon Arts group, provided security grants to the Chamber of Commerce building and the Happy Gang center.

We supported the River Boat Days celebration with a \$3,000 donation to Concerts in the Park.

We have spent substantially less than was anticipated on Administration and Communications. That along with other savings will mean a carry over of funds for projects in 2024.

We have had discussions for ongoing projects and identified

- Landscaping of the north side of Greig Avenue from the Overpass to Emerson Street.
- A new grant will be established for Landscaping
- Development of a program to engage local artists in providing street furnishings for the revitalized 4600 Block..
- Data collection via surveys and existing, but unfiltered, data streams to support future advocacy.

Our funding for 2024 has been received and is invested in GIC's

Lael McKeown
October 25, 2023